

# University of Pretoria Yearbook 2023

## Engineering technology economics 780 (IKN 780)

**Qualification** Postgraduate

**Faculty** [Faculty of Engineering, Built Environment and Information Technology](#)

**Module credits** 16.00

**NQF Level** 08

**Programmes** [BEngHons \(Engineering and Technology Management\)](#)

[BScHons \(Applied Science\) \(Mechanics\) \(Physical Asset Management\)](#)

[BScHons \(Engineering and Technology Management\)](#)

**Prerequisites** No prerequisites.

**Contact time** 20 contact hours per semester

**Language of tuition** Module is presented in English

**Department** Engineering and Technology Management

**Period of presentation** Semester 1 and Semester 2

### Module content

Engineering Economy assists the engineer in making a wide range of decisions. These decisions involve the fundamental elements of monetary cash flow, time, value of money, project life and the interest rate.

Engineering Economy calculates the net present worth, future worth, annual equivalent worth and the internal rentability of the cash flows of the alternatives under consideration. By applying these values in different ways, the most economical alternative can be identified. Calculation of these values for a cash flow takes into account the effective interest rate, inflation and the income tax payable.

### Regulations and rules

The regulations and rules for the degrees published here are subject to change and may be amended after the publication of this information.

The [General Academic Regulations \(G Regulations\)](#) and [General Student Rules](#) apply to all faculties and registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of

the aforementioned regulations.

**University of Pretoria Programme Qualification Mix (PQM) verification project**

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.